

**BRYANT GARDENS CORP.
 APPROVED OPERATING BUDGET
 FOR THE YEAR ENDING DEC. 31, 2020**

	<u>APPROVED</u>	
RECEIPTS		
CARRYING CHARGES - APTS	4,543,955	
GARAGES	119,000	
RENTAL INCOME	42,000	
PROFESSIONAL APARTMENTS	27,500	
LAUNDRY ROOM INCOME	31,200	
STORAGE UNITS	23,500	
INTEREST INCOME	90,000	
MISCELLANEOUS INCOME	4,500	
TOTAL RECEIPTS	4,881,655	4,881,655
EXPENDITURES		
ADMINISTRATIVE EXPENSES		
MANAGEMENT FEE	116,000	
LEGAL EXPENSES	18,000	
AUDITING	13,200	
TELECOMMUNICATIONS/SOFTWARE	29,000	
COMMUNITY SERVICES	50,000	
OFFICE AND ADMIN. EXPENSES	29,935	
TOTAL ADMINISTRATIVE EXPENSES	256,135	256,135
MAINTENANCE EXPENSES		
PAYROLL	530,000	
SECURITY	68,000	
SUPPLIES	80,000	
REPAIRS	240,000	
FLOORING AND CARPENTRY EXPENSES	48,000	
EXTERMINATING AND TRAPPING	20,000	
LANDSCAPING AND GROUNDS	200,000	
TREE CARE	32,000	
SNOW REMOVAL AND SUPPLIES	14,000	
TRUCK EXPENSES	6,000	
UNIFORMS AND RUBBISH REMOVAL	15,000	
TOTAL MAINTENANCE EXPENSES	1,253,000	1,253,000
UTILITIES EXPENSES		
GAS HEAT	360,000	
ELECTRICITY AND GAS	125,000	
WATER	118,000	
TOTAL UTILITIES EXPENSES	603,000	603,000

BRYANT GARDENS CORP.

TAXES AND INSURANCE

REAL ESTATE TAXES	1,400,000	
PAYROLL TAXES	44,000	
LICENSES AND PERMITS	1,500	
INSURANCE & WORKERS COMP	220,000	
UNION WELFARE AND PENSION FUND	166,000	
CORPORATE INCOME TAXES	19,500	
TOTAL TAXES AND INSURANCE	<u>1,851,000</u>	1,851,000

FINANCIAL EXPENSES

INTEREST ON MORTGAGE		596,304
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CONTRIBUTIONS TO EQUITY/RESERVES

AMORTIZATION OF MORTGAGE	322,216	
TOTAL CONTRIBUTIONS TO EQUITY	<u>322,216</u>	322,216

TOTAL EXPENDITURES		<u>4,881,655</u>
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NET SURPLUS(DEFICIT)		<u>0</u>
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NOTES:

3% INCREASE IN CARRYING CHARGES EFFECTIVE JANUARY 1, 2020